

BOARD MEETING

Minutes

via ZOOM

January 8, 2021

Convene at 2:00 pm CST

JC Hobbs, Chair called the meeting to order at 2:02 CST

Attending: JC Hobbs, Bill Klump, Travis Mountain, Greg Bouchard, Barry Ward, Adam Kantrovich, Lori Miller, Connie Smotek, and Guido van der Hoeven

1. Approval of December 9, 2020 minutes
 - a. Kantrovich moved, Bouchard seconded a motion to approve the December 9, 2020 minutes as read. Motion carried.
2. Acquisition and status of items from Robert Achenbach – van der Hoeven and Smotek
 - a. Van der Hoeven and Smotek reported that LGUTEF is now in possession of digital and physical LGUTEF records obtained by Bob Betts from Robert Achenbach's office. Smotek is sorting through the information.
3. Financial Report Update – van der Hoeven and Smotek
 - a. Smotek reported that she was able to find a September 29, 2020 backup of the Quickbooks file, though some items are not clear and need further evaluation.
 - b. Van der Hoeven provide points of reference from the past discussions with Robert Achenbach prior to his death. Van der Hoeven suggested that, due to limited numbers, Smotek and he work to provide the Board a better set of numbers and proposed budget for 2021 by email.

Committee Reports

4. Contractual Services Committee: Discussion of CAO position and other important items.
– Kantrovich
 - a. Kantrovich reported the recommendation from the committee to the Board relative to compensation:
 - i. VP for Editorial Services to be paid \$111,660 for 2021.
 - ii. CAO to be paid \$41,400 for 2021; and a 2020 bonus of \$3,450 for her efforts in keeping LGUTEF moving forward.
 - iii. President to be paid \$22,500 for 2021; and a 2020 bonus of \$2,500 for his efforts over the course of the year and after the former CAO's death.

- b. The recommendation was accepted in the form of a motion made by Klump and seconded by Ward. Motion was carried.

Old Business

5. Budget for 2021 and Book Prices
 - NITW (Print versus PDF Versions)
 - ATI (Print versus PDF Versions)
 - a. Board discussion was to postpone the decision until better financial records and a proposed 2021 budget could be offered for Board evaluation. The budget needs to consider the “new mix” of book delivery: electronic versus print and what the ratio maybe in the future. Perhaps, changing the cost of the PDF electronic version price to undergird development of material. Future discussion is planned.

Slide development costs:
 - b. Board approved to increase the payment of slide development to \$15 per page.

New Business

6. Is there a need to meet prior to the regularly scheduled January (24-26) meeting?
 - a. Board scheduled the next Board meeting for January 22, 2021 at 2 pm CST via ZOOM.
 - i. The purpose is to review the proposed budget, make any adjustments and formulate a recommendation to the Membership.

Bouchard moved, Kantrovich seconded a motion to adjourn. Motion passed and the Board meeting adjourned at 3:10 pm CST

Respectfully submitted,

Guido van der Hoeven, President