

# BOARD MEETING

## Minutes

**January 23, 2022**

Convened at 4:08 p.m. CST

Board members attending in person: Greg Bouchard, JC Hobbs, Rob Holcomb, and Adam Kantrovich. Board members attending via Zoom: Kathy Roe and Barry Ward. Officers in attendance in person: Guido van der Hoeven, Lori Miller and Connie Smotek. Guests in attendance: Alan Galloway, Matias Nardi, and Darrio Arezzo.

1. Approve December 20, 2021 minutes.  
Kantrovich moved to approve minutes, Roe seconded. Motion carried.
2. Officer Reports:  
President – van der Hoeven: No updates since previous board meeting  
Chief Administrative Officer – Smotek: No updates since previous board meeting  
VP for Editorial Services – Miller: No update since previous board meeting

### Committee Reports

1. Contractual Services Committee – Kantrovich: Renewing contracts for President, CAO, and VP for Editorial Services with recommended change in compensation for each. President base increased to \$24,600; VP Editorial Services base increased to \$117,000; and CAO base increased to \$45,000.  
  
Holcomb motioned to approve recommendation, Bouchard seconded. Motion carried.
2. Audit Committee – Bouchard: Audit committee reviewed records for Q4 2021 and found no errors or omissions.
3. Nomination Committee – Borton: No report at this time.
4. Long Range Planning Committee – Ward: No report at this time.

### Announcements:

None.

### Old/New Business

1. 2021 Budget – Thank you to Miller for managing editorial budget.
2. Discussion of proposed budget. Kantrovich moved to propose book prices to remain at 2021 amount to the Membership. Holcomb seconded. Motion carried.
3. Discussion of book purchases after digital book purchases. In regards to situation where program purchases digital books and then need physical copies. Ordered amount of digital books to be reduced by number of physical books so the book is not being paid for twice in essence. No action needed.

4. Update given to board on policies/pricing of the Certified Financial Planner Board. No action needed.

### **New Business**

1. Anything to be addressed prior to the Member meeting? Not at this time.

5:15 p.m. Kantrovich moved to recess meeting until 7:30 a.m. January 25, 2022. Bouchard seconded. Motion carried.

### **January 25, 2022**

#### **Reconvened at 7:44 a.m.**

Board members attending in person: Greg Bouchard, JC Hobbs, Rob Holcomb, and Adam Kantrovich. Board members attending via Zoom: Travis Mountain, Kathy Roe, and Barry Ward. Officers in attendance in person: Guido van der Hoeven, Lori Miller and Connie Smotek. Guests in attendance: Darrio Arezzo. Online guests: Seth Anderson, Larry Borton, Lisa Cochell, John Delligatti, Susan Harper, John Jones, Lisa Jones, Foti Kutil, Mark Ribas, Mary Sobba, Shirley Wofford, and Claire Twardy.

1. Election of Officers  
Holcomb moved to keep same slate of officers. Kantrovich seconded. Motion carried.
2. Conflict of interest voting. Forms to given/sent to Guido van der Hoeven.
3. Topics to be discussed at future meetings:
  - Succession planning for position of President to begin – Compensation committee to identify candidates.
  - Long Range Planning committee to develop a strategic plan for physical vs digital copies of National Income Tax Workbook; LGUTEF offering nationwide schools, and succession planning for pre-press services.
  - Guido will work with Foti on data backup options.

8:18 a.m. Bouchard made a motion to adjourn. Kantrovich seconded. Motion carried.