



127 Young Rd.
Kelso, WA 98626
ph: 360-200-5458 fax: 360-423-2287
e-mail: robert@taxworkbook.com

The Land Grant University Tax Education Foundation's Tax Article Competition For Students and Young Professionals

The Land Grant University Tax Education Foundation, Inc. (LGUTEF) announces an annual competition with the purpose of identifying outstanding young scholars with aptitude and interest in federal income taxation education. The top three winners will receive a cash prize as follows: **First Prize** \$1,500; **Second Prize** \$1,000; and **Third Prize** \$500.

The winning entry will be considered for publication in the LGUTEF *National Income Tax Workbook*, subject to the current editorial practices and policies for workbook authors. LGUTEF will retain the copyright to all material published in the LGUTEF *National Income Tax Workbook*. Eligible Individuals: Students of Universities and Colleges in the United States who are in good standing and professionals who could devote several years to writing for the LGUTEF *National Income Tax Workbook*.

The topic for the 2014 competition is the uniform capitalization rules under I.R.C. § 263A. The submission should be written as an issue for the Business Issues chapter of the LGUTEF *National Income Tax Workbook*. The purpose of the Business Issues chapter is to teach tax preparers the proper application of tax rules that affect their small business clients. An example of that chapter is attached. Because the LGUTEF *National Income Tax Workbook* includes other chapters on agricultural and natural resource issues, the submission for this competition should not address the effect of I.R.C. § 263A on farmers and owners of natural resources. Examples that may include filled-in tax forms are particularly helpful to the readers of this book.

Material must be the original work of the entrant and should follow the attached LGUTEF *National Income Tax Workbook* style sheet. Entries should be submitted using Microsoft Word® software, 11 point Times Roman font, and 1 inch margins. The material should concisely explain the tax law in language suitable for tax preparers with five years of experience. Although there is no precise requirement for the number of pages, about 10 pages will result in the appropriate amount of detail for the audience.

Criteria for judging competition entries:

- Ability to explain complex rules with straight-forward, practical examples
- Ability to accurately and concisely describe and explain current rules and laws
- Knowledge and understanding of IRS practice and policy
- Knowledge and understanding of the interplay of tax rules
- Ability to illustrate practical tax planning with a realistic scenario

Submit your final draft Document, as a WORD file, by May 15, 2014, via email to peharris@wisc.edu, Robert@taxworkbook.com, and gvanderh@ncsu.edu. Winners will be notified by July 1, 2014.