

BOARD MEETING

Minutes

July 23, 2021

Via ZOOM

Attendees: Greg Bouchard, JC Hobbs, Rob Holcomb, Adam Kantrovich, Travis Mountain, Kathy Roe, Barry Ward, Guido van der Hoeven, Connie Smotek

Absent: Lori Miller, written report provided

Called to order at 1:02 p.m. CST

1. Approve May 4, 2021 minutes
Kantrovich moved to approve, Holcomb seconded. Minutes approved.
2. Financial Report – Smotek
Financial statements reviewed. 990 organizer completed and returned to McDonald Jacobs. 990 due date has been extended until November 15.
3. President's Report – van der Hoeven
Discussion of USDA/Univ of Arkansas Risk Management question. Board will delay discussing until court case is decided as it could be a non-issue from a tax education perspective.
4. Editor's Report – Miller
Ten of the 15 chapters currently being worked on are almost fully complete. Three more are in process. Expectation of an on-time/early submission to printer.

Committees

5. Contractual Services – Kantrovich
No report.
6. Long-range Planning – Barry Ward
Board and member meetings will not be recorded as minutes are prepared. State reports and chapter presentations will be recorded and posted to the LGUTEF website for member/instructor use. These recordings will be removed at the end of the calendar year produced. Note: Chapter presentations where continuing education credits are obtained will be retained separately per IRS record retention policy. Kantrovich moved to approve, motion seconded. Motion approved.
7. Audit Committee – Bouchard
No issues in Q2 report. All questions were addressed.

Old Business

8. Updates on Ag Tax Issues – van der Hoeven
All chapters prepared except for sample return. Waiting on a few forms from IRS.
9. Summer meeting schedule – July 26-28 via zoom

New Business

10. New Member applications
 - a. University of Tennessee – Allan Galloway
Approved.

Meeting adjourned at 1:35 p.m. CST

Submitted by Connie Smotek, CAO LGUTEF