

# BOARD MEETING

## Minutes

December 21, 2022 via Zoom

Called to order 11:05 a.m. Central time

Attendees: J C Hobbs, Rob Holcomb, Greg Bouchard, Barry Ward, Lori Miller, Guido van der Hoeven, Connie Smotek

A quorum of directors was in attendance.

A motion was made by Bouchard and seconded by Holcomb to postpone the December 2022 Board of Director meeting until January 5, 2023 so all board members could participate. Motion carried.

Meeting recessed at 11:30 a.m.

January 5, 2023 via Zoom

Attendees: J C Hobbs, Rob Holcomb, Greg Bouchard, Barry Ward, John Jones, Adam Kantrovich, Kathy Roe, Lori Miller, Guido van der Hoeven, Connie Smotek

Reconvened 1:04 pm CST

1. Approval of July 2022 minutes, Kantrovich moved, Holcomb seconded, motion carried to approve minutes.
2. Financial Report Update – Smotek gave financial report
3. Report from President – Agricultural Tax Issues book generated a profit. There was a discussion of the continued search for Assistant/Associate Editors. By email, van der Hoeven received notice from Foti Kutil that Foti is willing to continue providing services for both the National Income Tax Workbook as well as working on the Agricultural Tax Issues book. Conversation was also had regarding working with University of Illinois. The possibility of that would most likely be in the 2024-2025 time frame most likely.
4. Report from Vice President for Editorial Services – The corrections/updates file has been completed. There was continued discussion regarding the Assistant/Associate Editor positions. Topics for the 2023 National Income Tax Workbook are begin developed.

### Committee Reports

5. Contractual Services Committee - Kantrovich - No report at this time.
6. Audit Committee – Bouchard – Met to review 2022 Q3 financials.
7. Nomination Committee - Jones – Mary Sobba (Missouri) and Alan Galloway (Tennessee) have been nominated and agreed to serve if elected.
8. Long Range Planning Committee – Ward – No report at this time.

Old Business

9. Budget for 2023 and Book Prices – Motion was made by Kantrovich, seconded by Roe, to recommend to the LGUTEF Members a National Income Tax Workbook price of \$36/physical book and \$26/digital, and for the Agricultural Tax Issue book, a price of \$34/physical and \$26/digital book. Motion carried.
10. Bylaws Update – Changes approved at July meeting to be presented to Members for approval at Annual meeting. No action required at this time.

#### New Business

11. Policy on Use of Examples from LGUTEF products – Motion was made by Kantrovich, seconded by Greg. The use of examples from LGUTEF products in post-secondary education and no-fee based programming activities is allowed on a limited use basis as long as LGUTEF copyright is maintained with appropriate LGUTEF citation. Motion carried.

Meeting adjourned at 2:17 p.m.

Submitted by Connie Smotek, LGUTEF Chief Administrative Officer